

UNAUDITED INTERIM RESULTS

FOR THE SIX MONTHS
ENDED 31 MAY 2025

Hudaco

Profile

Hudaco Industries is a South African group specialising in the importation and distribution of a broad range of high-quality, branded automotive, industrial and electronic consumable products, mainly in the southern African region. Its businesses fall into the following categories:

Consumer-related products	Engineering consumables
Supplied to markets with a bias towards consumer spending and generally sold to installers	Products generally used in the maintenance of machines and sold mainly to mining and manufacturing customers
<ul style="list-style-type: none">■ Automotive aftermarket products■ Power tools and fasteners■ Data networking equipment■ Batteries and sustainable energy products■ Security and communication equipment■ Gas and outdoor products	<ul style="list-style-type: none">■ Bearings, belting and power transmission■ Diesel engines and spares■ Electrical power transmission■ Filtration and fluid transfer■ Fire detection, containment and suppression■ Hydraulics and pneumatics■ Specialised steel■ Thermoplastic pipes, fittings and equipment

Hudaco sources branded products, mainly on an exclusive basis, directly from leading international manufacturers and to a lesser extent from local manufacturers. Hudaco seeks out niche areas in markets where customers need, and are prepared to pay for, the value Hudaco adds to the products it distributes.

The value added includes product specification, technical advice, application and installation training and troubleshooting, combined with ready availability at a fair price. The group has a network of specialised branches and independent distributors throughout southern Africa to ensure product availability to its customers.

Overview

We are delighted to have concluded the acquisitions of both Isotec and Flosolve, although their impact on our results will only be realised in the second half. Isotec, a leading provider of insulation materials and solutions in South Africa, is a very significant business in the context of the group, and its offering will complement and enhance the range of products and services that Hudaco already provides to the electrical power transmission sector.

The trading environment in South Africa during the first half of the financial year has been very weak indeed, with the positive momentum we experienced towards the end of 2024 having slowed down soon thereafter. Mining and manufacturing have been the biggest drag on the economy. Collectively, these two industries reduced total GDP by more than 0.5 percent. Mining declined by 4.1%, with platinum group metals showing the most significant decrease. Manufacturing activity slowed further, with Stats SA noting: “The manufacturing sector recorded its steepest annual decline in more than a year, with production falling 6.3% year on year in April.” Rising electricity costs and an unstable electricity supply are the primary issues impacting manufacturing. Under the circumstances, we consider it an achievement to have maintained the contribution from these two sectors to Hudaco’s sales at 32% for the half year.

The troubling delay in approving the national budget, the resulting instability of the government of national unity (GNU), and the potential negative effects of the US’s tariff war also weakened business confidence. Despite the difficult conditions, some of our businesses performed very well.

Operating profit of R419 million for the first half of the financial year has increased by 1.5%, despite group sales at R3.9 billion falling by 2.4% compared to the first half of 2024; this was achieved through strict control of gross margins and operating expenses. The result was a pleasing rise in the operating margin for the first half from 10.4% to 10.8%.

Comparable earnings per share increased 6.1% to 833 cents, while headline earnings per share and basic earnings per share increased by 19.6% to 938 cents and by 19.9% to 941 cents respectively. Comparable earnings exclude a fair value adjustment gain resulting from a decrease in the estimate of the Brigit Fire vendor liability. The interim dividend has been increased 7.7% to 350 cents per share. This dividend aligns with our policy of being covered approximately 2.0 times by comparable earnings annually.

Cash generation remained robust. Trading activities in the first six months resulted in a cash inflow of R534 million, of which R92 million was invested in working capital. As a result, cash generated from operations was R442 million. We paid R143 million in taxes, R43 million in finance expenses, R78 million for premises lease payments, and R35 million in share-based compensation. Additionally, R37 million was invested in property, plant, equipment and software, and R252 million in new businesses. Dividends totalling R224 million were paid. At the end of the first half, borrowings remain comfortably within the limits set by our conservative financial guidelines and available banking facilities. Excluding any potential acquisitions, the anticipated strong cash inflow during the typically busier second half of the financial year is likely to significantly reduce borrowings by year-end.

Consumer-related products

There are twelve businesses in this segment, which generated 46% of group sales and 45% of operating profit. This segment has borne the brunt of weak economic conditions and increased pressure on consumers. We have seen reduced volume sales across most businesses. Segment sales declined 6% to R1.8 billion; however, an increase in operating margin from 9.9% to 11.3% led to a 6.9% rise in operating profit to R200 million.

Our battery, energy, power tool, fastener, and security businesses struggled to gain traction in the period. Conversely, our automotive, data communications, and Cadac businesses performed significantly better, and we are confident this trend will continue into the second half.

Engineering consumables

Twenty businesses make up this segment, which has shown resilience over recent years. It faced a very challenging first half, as mining and manufacturing in South Africa, its biggest markets, continued to decline. The ongoing operations in engineering consumables saw turnover decrease by 1.2% to R2.1 billion, and operating profit fell by 2% to R239 million. The diesel engine, electrical power transmission and thermal plastic pipes and fittings businesses performed exceptionally well.

The Isotec acquisition late in the period contributed R39 million to turnover and R5 million to operating profit and is expected to make a much more significant contribution in the second half. Engineering consumables generated 54% of group sales and 55% of operating profit. Overall, segment turnover increased slightly by 0.6%, and operating profit remained steady at R244 million, with an operating margin of 11.5%, compared to 11.6% in the first half of 2024.

Prospects

Hudaco's potential is enormous, but as an SA Inc company, it depends heavily on the country's broader economic landscape for business growth. Unfortunately, South Africa continues to face policy and governance challenges. In a recent survey of 49 countries on ease of doing business, conducted by the International Monetary Fund, South Africa ranked the worst. The uncertainty and costs around critical policy issues (such as BEE and Expropriation Without Compensation) and criminal activities (including endemic corruption) accompanied by a breakdown in the criminal justice system, have been a disincentive for foreign investment and have added to the cost of doing business. These factors have impeded stimulation of the economy. Unless they are addressed through robust action by government at all levels, the private sector, labour and civil society, it will be difficult to achieve the kind of inclusive economic growth required to unlock meaningful opportunities for the majority of the population.

Notwithstanding the difficult conditions under which we operate, Hudaco remains resilient, even though achieving organic growth from our existing mature businesses in declining market sectors is very difficult. As part of our long-term strategy, we maintain a diversified portfolio of cash-generative businesses, and we manage the elements within our control, such as gross margins, expense ratios, and working capital. These businesses produce the cash that allows us to pay attractive dividends and make accretive acquisitions enabling us to achieve earnings growth. Our existing businesses remain well-positioned to capitalise quickly on any uptick in market conditions, and we look forward to positive contributions from Isotec and Flosolve, both of which will be included for the full six months of the second half.

Furthermore, the company's strong balance sheet enables continued effective allocation of capital.

Declaration of interim dividend no 76

Interim dividend number 76 of 350 cents per share (2024: 325 cents per share) is declared payable on Monday, 11 August 2025 to ordinary shareholders recorded in the register at the close of business on Friday, 8 August 2025.

The timetable for the payment of the dividend is as follows:

Last day to trade <i>cum</i> dividend	Tuesday, 5 August 2025
Trading ex dividend commences	Wednesday, 6 August 2025
Record date	Friday, 8 August 2025
Payment date	Monday, 11 August 2025

Share certificates may not be dematerialised or rematerialised between Wednesday, 6 August 2025 and Friday, 8 August 2025, both days inclusive. The certificated register will be closed for this period.

In terms of the Listings Requirements of the Johannesburg Stock Exchange (JSE) Limited regarding Dividend Tax the following additional information is disclosed:

- The dividend has been declared from income reserves;
- The dividend withholding tax rate is 20%;
- The net local dividend amount is 280 cents per share for shareholders liable to pay the Dividend Tax and 350 cents per share for shareholders exempt from the Dividend Tax;
- Hudaco Industries Limited has 30 895 980 shares in issue (which includes 2 507 828 treasury shares); and
- Hudaco Industries Limited's income tax reference number is 9400/159/71/2.

Changes to the board and board committees and appointments to the executive committee

After ten years' service, Nyami Mandindi will retire from the board of directors on 31 October 2025. With effect from 1 October 2025, Tlaleng Moabi, who was appointed to the board on 1 July 2025, will assume the roles of chairman of the social and ethics committee, and member of the audit and risk management committee and the nomination committee. We thank Nyami for her contribution to the board and its committees over the years and look forward to working with Tlaleng in the years ahead.

We are pleased to announce that the following executives have been appointed to the executive committee with effect from 30 June 2025: Maurice Pringle, who has been with Deutz Dieselpower for 27 years; Reena Magan, who has been with FHS for 12 years and is also responsible for Deltec Energy; and Jaco Moolman, who has been with the Elvey Group for 4 years, is responsible for Brigit Fire and is a member of the board of MIRO.

Results presentation

Hudaco will be presenting its results for the six months ended 31 May 2025 via webinar at 10:00 on Friday, 4 July 2025. Should you wish to participate, kindly contact Megan Cameron-Gunn at megan@hudaco.co.za. The slides which form part of the webinar presentation will be available on the company's website from Friday, 4 July 2025.



SJ Connelly

Chairman



GR Dunford

Chief executive

3 July 2025

These results are available on the internet: www.hudaco.co.za

Group condensed statement of financial position

R million	31 May 2025	31 May 2024	30 November 2024*
Assets			
Non-current assets	2 556	2 206	2 169
Property, plant and equipment	402	373	377
Right-of-use assets	359	347	361
Goodwill	1 344	1 303	1 226
Intangible assets	451	150	146
Deferred taxation		33	59
Current assets	4 352	4 162	4 059
Inventories	2 806	2 647	2 461
Trade and other receivables	1 324	1 341	1 329
Bank deposits and balances	198	174	269
Taxation	24		
Total assets	6 908	6 368	6 228
Equity and liabilities			
Equity	3 655	3 433	3 611
Equity holders of the parent	3 454	3 244	3 409
Non-controlling interest	201	189	202
Non-current liabilities	1 663	1 582	1 108
Amounts due to bankers	1 000	1 150	750
Amounts due to vendors of businesses acquired	317	88	
Lease liabilities	277	344	307
Deferred taxation	69		51
Current liabilities	1 590	1 353	1 509
Trade and other payables	1 241	1 123	1 175
Bank overdraft	155	100	108
Amounts due to vendors of businesses acquired	46	59	86
Lease liabilities	148	68	121
Taxation		3	19
Total equity and liabilities	6 908	6 368	6 228

* Audited

Group condensed statement of comprehensive income

R million	Six months ended			Year ended 30 Nov 2024*
	31 May 2025	% change	31 May 2024	
Turnover	3 886	(2.4)	3 983	8 379
– Operations in the group for at least 18 months at 31 May 2025	3 847	(3.4)	3 983	8 379
– Operations acquired after 1 December 2023	39			
Cost of sales	(2 416)		(2 509)	(5 216)
Gross profit	1 470	(0.3)	1 474	3 163
Decrease (increase) in expected credit losses	6		6	(8)
Operating expenses	(1 057)		(1 066)	(2 148)
Operating profit before fair value adjustments	419	1.5	414	1 007
– Operations in the group for at least 18 months at 31 May 2025	414	0.4	414	1 007
– Operations acquired after 1 December 2023	5			
Impairment of goodwill				(77)
Fair value adjustment to vendor liability – estimated capital amounts due	35			
Fair value adjustments to vendor liabilities – time value of money	(7)		(7)	(12)
Profit before interest	447	10.0	407	918
Interest on lease liabilities	(17)		(18)	(38)
Finance costs	(43)		(64)	(115)
Profit before taxation	387	19.2	325	765
Taxation	(95)		(87)	(219)
Profit for the period	292	22.9	238	546
Other comprehensive income (loss) that will subsequently be reclassified to profit or loss	5		(7)	9
Profit (loss) on fair value of cash flow hedges	2		(6)	15
Tax effect of the above	1		3	1
Exchange gain (loss) on translation of foreign operations	2		(4)	(7)
Total comprehensive income for the period	297	28.6	231	555
Profit attributable to:				
– Equity holders of the parent	267	19.9	223	506
– Non-controlling shareholders	25		15	40
	292	22.9	238	546
Total comprehensive income attributable to:				
– Equity holders of the parent	272	26.5	215	513
– Non-controlling shareholders	25		16	42
	297	28.6	231	555
Basic earnings per share (cents)	941	19.9	785	1 782
Diluted basic earnings per share (cents)	918	19.1	771	1 744
Additional metrics^a				
Earnings per share (cents)				
– Headline	938	19.6	785	2 012
– Comparable [^]	833	6.1	785	2 012
Diluted earnings per share (cents)				
– Headline	916	18.8	771	1 969
– Comparable [^]	813	5.4	771	1 969
Calculation of headline and comparable[^] earnings				
Profit attributable to equity holders of the parent	267	19.9	223	506
Adjusted for:				
Impairment of goodwill				77
Non-controlling interest				(12)
Profit on disposal of plant and equipment	(1)			
Headline earnings	266	19.6	223	571
Fair value adjustments – estimated capital amounts due	(35)			
Non-controlling interest	5			
Comparable[^] earnings	236	6.1	223	571
Dividends				
– Per share (cents)	350	7.7	325	1 025
– Amount (Rm)	99		92	291
Weighted average shares in issue				
– Total (000)	28 388		28 388	28 388
– Diluted (000)	29 083		28 886	28 996

* Audited ^a Not part of group condensed statement of comprehensive income [^] Non-IFRS measure

Group condensed statement of cash flows

R million	Six months ended		Year ended 30 Nov 2024*
	31 May 2025	31 May 2024	
Cash flow from operating activities			
Operating profit before fair value adjustments	419	414	1 007
<i>Adjusted for non-cash items:</i>			
– Equity-settled share-based payments	14	18	45
– Depreciation and profit on disposal of plant and equipment	30	29	57
– Depreciation and profit on remeasurement of right-of-use assets	61	60	115
– Amortisation and loss on scrapping of intangible assets	10	8	17
(Increase) decrease in working capital	(92)	44	298
Cash generated from operations	442	573	1 539
Taxation paid	(143)	(112)	(205)
Net cash from operating activities	299	461	1 334
Cash flow from investing activities			
Additions to property, plant and equipment	(35)	(41)	(79)
Additions to intangible assets	(3)	(1)	(4)
Proceeds from disposal of plant and equipment	1	1	7
Acquisition of businesses	(242)	(41)	(42)
Payments to vendors of businesses acquired	(10)	(4)	(70)
Net cash utilised in investing activities	(289)	(86)	(188)
Cash flow from financing activities			
Advances from non-current amounts due to bankers	250		
Repayment of non-current amounts due to bankers			(400)
Share-based payments settled	(35)	(73)	(125)
Repayment of lease liabilities (rent paid)	(78)	(76)	(150)
– Capital	(61)	(58)	(112)
– Interest	(17)	(18)	(38)
Finance costs paid	(43)	(64)	(115)
Dividends paid	(224)	(221)	(324)
Net cash utilised in financing activities	(130)	(434)	(1 114)
(Decrease) increase in net bank balances	(120)	(59)	32
Foreign exchange translation gain (loss)	2	(4)	(8)
Net bank balances at beginning of the year	161	137	137
Net bank balances at end of the period	43	74	161

* Audited

Group condensed statement of changes in equity

R million	Share capital and premium	Non-distributable reserves	Retained income	Equity holders of the parent	Non-controlling interest	Equity
Balance at 1 December 2024	3	143	3 282	3 428	202	3 630
Transfer to cost of inventory		(6)		(6)		(6)
Comprehensive income for the period		5	267	272	25	297
Movement in equity compensation reserve		(6)	(16)	(22)		(22)
Dividends			(199)	(199)	(26)	(225)
Balance at 31 May 2025	3	136	3 334	3 473	201	3 674
Less: Shares held by subsidiary company			(19)	(19)		(19)
Net balance at 31 May 2025	3	136	3 315	3 454	201	3 655
Balance at 1 December 2023	3	166	3 135	3 304	196	3 500
Transfer to cost of inventory		(2)		(2)	(1)	(3)
Comprehensive income for the period		(8)	223	215	16	231
Movement in equity compensation reserve		4	(59)	(55)		(55)
Dividends			(199)	(199)	(22)	(221)
Balance at 31 May 2024	3	160	3 100	3 263	189	3 452
Less: Shares held by subsidiary company			(19)	(19)		(19)
Net balance at 31 May 2024	3	160	3 081	3 244	189	3 433
Balance at 1 December 2023	3	166	3 135	3 304	196	3 500
Transfer to cost of inventory		(17)		(17)	(3)	(20)
Comprehensive income for the year		7	506	513	42	555
Movement in equity compensation reserve		(13)	(68)	(81)		(81)
Dividends			(291)	(291)	(33)	(324)
Balance at 30 November 2024	3	143	3 282	3 428	202	3 630
Less: Shares held by subsidiary company			(19)	(19)		(19)
Net balance at 30 November 2024*	3	143	3 263	3 409	202	3 611

* Audited

Supplementary information

The condensed consolidated interim financial statements contained in this report are prepared in accordance with the requirements of the JSE Listings Requirements for interim reports, and the requirements of the Companies Act of South Africa. The JSE Listings Requirements require interim reports to be prepared in accordance with and containing the information required by IAS 34: Interim Financial Reporting, as well as the SAICA Financial Reporting Guides, as issued by the Accounting Practices Committee and Financial Pronouncements, as issued by Financial Reporting Standards Council. The accounting policies applied in the preparation of the condensed consolidated interim financial statements are in terms of International Financial Reporting Standards and are consistent with those applied in the preparation of the group annual financial statements for the year ended 30 November 2024. The condensed consolidated interim financial statements have been prepared on the going concern and historical cost bases, except where otherwise indicated. The presentation currency is the South African Rand, rounded to the nearest million, except where otherwise indicated.

These results have been compiled under the supervision of the financial director, CV Amoils, CA (SA). The directors of Hudaco take full responsibility for the preparation of this report.

	Six months ended		Year ended
	31 May 2025	31 May 2024	30 Nov 2024*
Average net operating assets (NOA) (Rm)	4 867	5 128	5 013
Operating profit margin (%)	10.8	10.4	12.0
Average NOA turn (times)	1.6	1.6	1.7
Return on average NOA (%)	17.2	16.1	20.1
Average net tangible operating assets (NTOA) (Rm)	3 123	3 325	3 239
PBITA margin (%)	11.0	10.5	12.2
Average NTOA turn (times)	2.5	2.4	2.6
Return on average NTOA (%)	27.3	25.2	31.4
Net asset value per share (cents)	12 174	11 427	12 012
Return on average equity (%)	16.1	13.8	15.4
Turnover comprises (Rm)			
<i>Revenue from contracts with customers</i>			
Sales of products	3 768	3 876	8 110
Rendering of services	118	107	269
	3 886	3 983	8 379
<i>Timing of revenue recognition</i>			
Goods and services transferred at a point in time	3 871	3 953	8 288
Goods and services transferred over time ⁽¹⁾	15	30	91
	3 886	3 983	8 379
<i>(1) The remaining transaction price allocated to unsatisfied performance obligations will be satisfied within one year.</i>			
<i>Geographical disaggregation</i>			
Goods and services sold in South Africa	3 536	3 579	7 581
Goods and services sold outside South Africa	350	404	798
	3 886	3 983	8 379
Operating profit has been determined after taking into account the following charges (Rm)			
– Depreciation of property, plant and equipment	31	28	57
– Depreciation of right-of-use assets	61	60	120
– Amortisation of intangible assets	10	8	17
Capital expenditure (Rm)			
– Incurred during the period	37	42	83
– Authorised but not yet contracted for	52	52	90
– Already contracted for	55		12

* Audited

Fair value disclosure

All financial instruments are carried at amounts that approximate their fair value. The fair value of foreign exchange contracts is directly derived from prices in active markets for similar liabilities, which means it is classified as a level 2 fair value measurement. The carrying amount of forward exchange contracts at 31 May 2025 is a liability of R6.1 million (31 May 2024: R20.9 million liability, 30 November 2024: R2.2 million liability).

Acquisition of business

On 1 May 2025, the group acquired the operations of Isotec. The final consideration will be determined in July 2028 with a maximum of R709 million, which includes an initial payment of R250 million made in May 2025.

Amounts recognised on acquisition include plant and equipment of R20 million, inventories of R184 million, trade and other receivables of R67 million, bank balance of R8 million, trade and other payables of R69 million, deferred tax liabilities of R81 million, intangible assets of R314 million and goodwill of R121 million. These values approximate the fair values as provisionally determined under IFRS 3.

The factors making up the goodwill include: significant potential market synergies through accessing the customer base of Hudaco's electrical transmission businesses; leveraging Hudaco's existing infrastructure to achieve cost reductions; a skilled workforce with product knowledge; and technical expertise that does not qualify for separate recognition as an intangible asset.

Events after reporting date

Hudaco acquired, as a going concern, a business trading as Flosolve, on 1 June 2025. Flosolve is an importer and stockist of specialised equipment for the handling of fuels, lubricants, greases and other fluids associated with the servicing and refuelling of plant and machinery, especially in the mining industry. It also provides on-site service to certain key customers.

The business has been acquired on an earn-out and the financial consideration is dependent on the average profit for the three years after the effective date, with an initial payment of R45 million and a maximum consideration of R125 million.

Hudaco constantly seeks out opportunities to expand operations and Flosolve was acquired to increase the revenue earning capacity of the group.

Segment information

R million	Turnover			
	Six months ended			Year ended 30 Nov 2024*
	31 May 2025	% change	31 May 2024	
Consumer-related products	1 777	(6.0)	1 890	3 881
Engineering consumables	2 116	0.6	2 102	4 513
– Operations in the group for at least 18 months at 31 May 2025	2 077	(1.2)	2 102	4 513
– Operations acquired after 1 December 2023	39			
Total operating segments	3 893	(2.5)	3 992	8 394
Eliminations	(7)		(9)	(15)
Total group	3 886	(2.4)	3 983	8 379

R million	Operating profit before fair value adjustments			
	Six months ended			Year ended 30 Nov 2024*
	31 May 2025	% change	31 May 2024	
Consumer-related products	200	6.9	187	474
Engineering consumables	244	(0.1)	244	625
– Operations in the group for at least 18 months at 31 May 2025	239	(2.0)	244	625
– Operations acquired after 1 December 2023	5			
Total operating segments	444	2.9	431	1 099
Head office, shared services and eliminations	(25)		(17)	(92)
Total group	419	1.5	414	1 007

R million	Profit before interest			
	Six months ended			Year ended 30 Nov 2024*
	31 May 2025	% change	31 May 2024	
Consumer-related products	200	6.9	187	397
Engineering consumables	272	14.4	237	613
– Operations in the group for at least 18 months at 31 May 2025	270	13.5	237	613
– Operations acquired after 1 December 2023	2			
Total operating segments	472	11.1	424	1 010
Head office, shared services and eliminations	(25)		(17)	(92)
Total group	447	10.0	407	918

R million	Average net operating assets			
	Six months ended			Year ended 30 Nov 2024*
	31 May 2025	% change	31 May 2024	
Consumer-related products	2 274	(7.7)	2 465	2 397
Engineering consumables	2 587	(4.4)	2 707	2 580
– Operations in the group for at least 18 months at 31 May 2025	2 496	(7.8)	2 707	2 580
– Operations acquired after 1 December 2023	91			
Total operating segments	4 861	(6.0)	5 172	4 977
Head office and shared services	6		(44)	36
Total group	4 867	(5.1)	5 128	5 013

* Audited

Consumer-related products



Distributor of light and heavy duty clutch kits, ignition leads and rotary shaftseals to the automotive aftermarket and hydraulic and pneumatic seals to the industrial and construction equipment market.



Distributor of alloy and steel wheels.



Distributor of a comprehensive range of quality fasteners, including blind rivets, self-drilling screws, hexagonal bolts, nuts and washers.



Distributor of CADAC cooking, heating and outdoor products.



Distributor of maintenance-free batteries for automotive, trucking, mining, stand-by, solar utility and electric vehicle applications and a provider of sustainable power and storage products and solutions, including solar inverters, PV panels, residential, commercial and industrial storage and balance of plant equipment.



Distributor of electronic security equipment, including intruder detection, access control, CCTV, fire detection, electric fencing and specialised products, as well as related consumables.



Distributor of batteries, high frequency chargers and related battery equipment to the traction battery market. It also designs, builds and manages battery bays for warehouses and distribution centres.



Distributor of professional mobile radio communication equipment and radio systems integrator.



Distributor of suspension and accessories to the 4X4 industry.



Distributor of wireless IP convergence solutions, including network infrastructure, switches and routers, Wi-Fi and hotspot, enterprise wireless, fixed wireless broadband, carrier class wireless, antennas and masts, voice over IP and IP surveillance products.



Distributor of automotive spares and accessories.



Distributor of integrated security and life safety solutions, including surveillance, access control, fire detection, public address and perimeter detection products.



Distributor of Makita power tools, Mercury marine engines and survey instrumentation.



Distributor of stand-by and solar batteries.

Engineering consumables



Distributor of engineering steels, solid, round, square, hexagonal and hollow bar steel.



Distributor of specialised thermoplastic pipes, fittings and Keymak PVC hose.



Distributor of bearings, chains, seals, transmission and allied products. Distributor and repairer of geared and electric motors, industrial bevel helical transmissions and drive solutions.



Distributor of conveyor belting, industrial hose, fluid sealing and process control products.



Manufacturer of conveyor drive pulleys, forging and rollings.



Distributor of plastic and stainless steel slat chains and modular belting and conveyor components. Manufacturer of plastic engineering parts for machines used in food, bottling and mining industries.



Distributor of fire detection, fire containment protection and fire suppression products and solutions.



Distributor of DEUTZ diesel engines, DEUTZ spare parts, HJS exhaust gas aftertreatment systems and provider of service support.



Distributor of hydraulic pumps and motors to the mining, industrial, mobile, marine and forestry industries.



Manufacturer of hydraulic and pneumatic equipment.



Distributor of filtration solutions, customised exhaust systems, kits and accessories.



Distributor of products and services for total fluid management applications.



Manufacturer and assembler of hydraulic gear pumps.



Manufacturer and repairer of hydraulic cylinders and repairer of drivetrain components.



Manufacturer and distributor of thermal and electrical insulation materials primarily used in the manufacture and repair of transformers and electrical motors.



Manufacturer of ferrous and non-ferrous castings.



Distributor of plastic welding equipment and manufacturer of plastic welding rods.



Distributor of electric cabling, plugs, sockets, electric feeder systems and crane materials.



Distributor of special steels and of heat treatment to the tool making and general engineering industries.



Manufacturer of end caps on pressure vessels and single pressed weld caps and the pressing and flanging of small conical sections.



Distributor of electrical cable accessories.



Distributor of controllers, monitors and regulators of the speed of standard AC motors.

Company information

Hudaco Industries Limited

(Incorporated in the Republic of South Africa)
(Registration number 1985/004617/06)
JSE share code: HDC
A2X share code: HDC
ISIN code: ZAE000003273

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Bankers

Absa Bank Ltd
FirstRand Bank Ltd
Nedbank Ltd
The Standard Bank of South Africa Ltd

Sponsor

Nedbank Corporate and Investment Banking,
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